# SCHOOLS NEED

# Newton Roundly Roasted.

# Farents Are Poetical.

The report of the Parent-Teacher as-mention was read by Mrs. Layer Hop-er. A preside composed in chysic and resident is niture-sque adjectives com-sared the cooped up children in the

# 1915 Report Complied With.

The cost of the necessary repairs to the buildings was a minor tople mas-much as Newton's original report turned in December, 1915, called for \$92,000 repairs many of which have since been made. The Hotary commit-tee, through Mr. Wessels will estimate a sum necessary to conduct the needer

tee, through Mr. Wessels will estimate a sum necessary to conduct the needed repairs.

Senator Frank Fuller's presence at the board meeting was the cause for much speculation. He was called to the floor by President Pers, who informally questioned him in reference to how the legislature would feel about an increased budget for the schools in the form of a tax.

"It is not a proposition for the legislature to consider," answered Fuller. "It is a matter with the popular conincien in Memoria, and the legislature stands ready to answer the nonular copinion." He was chested by both visitors and school board members.

It was inferred by members of the board that the obstacle of patting another increase in a school tax in do repair work on the schools would not be a great one. The recent increase in pay accorded teachers chowing their strike probably will be passed in the legislature before their recess, and another increase to allow for repairs would follow.

# REPORT GOVERNMENT GOT 11,660 RAILWAY LETTERS

WASHINGTON Jun 28 Letters of when us to certain discoveries or dis-courtest and regulate next with a normalitude hith-its immovable. Referring to letters of commendation for individual employees, the bure u said they constitute a "record of which the army of realized their as well as the women who have recently been mis-tered in soming many will be event. All letters of individual consumptation, it was said, have been entered on the records of the indicess and "with he given due consideration at the appro-priate time."

# BRANYON SUCCEEDS PASCHAL AT VOCATIONAL

Edgar W. Branyon, R. S. of Kennedy Ala. was selected Mappay night
by the board of education as instructor
of manual arts at the Central high
school to succeed Fror H. S. Paschal,
who entered other business.
Branyon will report Feb. 1. For the
last eight months he has been in the
chemical warfare service of the goveriment at New York. Fror to that
he was in charge of the Jackson, Mihigh school. He graduated with a degree of hachelor of science at Itsahody
college in 1916.
Sergnal office teachers were manuel

olege in 1916.
Several other teachers were named for the different schools, there being to changes in principals, except the saming of H. S. Brown as principal of Lenox school.

# COTTON MARKETS

Higher Market Encouraged by Expectation of Lower Freights.

belitical must of the simplicist kind was political must of the simplicist kind was fung promiscuously, her that thudded with terrific impact were passed—and must everything else that goes to make it all up.

It all began after the usual reaceful thusiness of the board had passed. Threatening storm shoulds in the forms of about 15 members of the fundamental manner of the same for the board had passed. Threatening storm shoulds in the forms of about 15 members of the same free the same for the s

I herefused came better of as the session advanced went of as the session advanced went of a to 42 points a tables said Manchester advices were better that somewhere advices were better that somewhere advices were better distributed by the session of a state of a to 42 points a table somewhere the somewhere advices were small or the advance was widened to 37 to 77 points for advised that affering of closes Special closed steady and unchanged ordinary. 18 one good ordinary, 19 50 points and the session of the sold ordinary and unchanged ordinary. 18 one good ordinary, 19 50 points a strain of the sold ordinary and unchanged ordinary. 18 one good ordinary, 19 50 points and unchanged ordinary. 18 one good ordinary and unchanged ordinary and unchanged ordinary and unchanged ordinary. 18 one good ordinary and unchanged ordinary and unchanged ordinary. 18 one good ordinary and unchanged ordinary and unchanged ordinary and unchanged ordinary.

actual, with moder firm in their refusal to make acconcessions.

Another factor of some weight was the reling Camor throughout the helt for reduction in acreage as a means to help sustain values and a feeling that there is more in buying at levels which are admittedly near or under the cast of production.

which are similitedly hear or under the cut of production.

Business in the actual was still very small, bus the federation of some developing soon was not without its effect. It was confidently felt that with the coming of stabilized freights would come more activity on the nart of exparters and that the domestle spinners would very likely also look with more favor on raw material at ruling prices. Busing based on the freight news increased toward the close, helped by active short covering and the advance became rapid. May sold up to 22.82, a rise of 182 points from the early low and 187 from the previous close. March reached a maximum advance of 200 points, as did several options in New Orienas.

leans. New Orleans closed 200 to 155 poin righer tone strong. Souts were in changed but steady, middling 27c, with when 1128 bales. Liverpool is due to come 82 point In the local market there was mor notited around than for some time, bu business was only 425 bales. Quota flors were unchanged, middling at 28

MEMPHIS COTTON Memphis cotton closed dull and banged Middling, 28 00c. Sales Good ordinary Strict good ordinary Low middling Low middling 24.25 24.25 Strict low middling 26.75 28.75 Middling 28.00 28.00 Strict middling 28.00 28.00 Strict middling 29.00 29.00 Strict good middling 29.00 29.00 Strict good middling 39.25 29.25 Middling fair 29.00 30.00 30.00 Yellow tinged 300 to 75 points lower blue stained, 500 to 350 points lower yellow stained, 500 to 350 points lower

# DAILY STATEMENT

Rcts today, net 2.765 547 Gross 1.691 2.170 Rets since Friday 8.173 3.186 Gross 11.450 6.863 12 coss 11, net 276,093 278 253 298,615 (Gross 585,157 763,262 985,015 (Gross 585,157 763,262 985,015 (Gross 10) 2,636 2,836 5,195 (Gross 10) 2,636 2,836 5,195 (Gross 10) 2,636 2,836 5,195 (Gross 10) 2,636 2,83

# tock on hand 299.815 288.821 342.29 DAILY PORT MOVEMENT.

fone Rets Td'y, Yes Fone Reis Tdy Yes
Orleans, sty 1 213 27 00 27 00 424 429
alveston, qt 5 790 28 25 28 25 28 28 88 88
abdle sty 723 22 50 25 28 24 28
avanoah 4,243 287 435
hytleston 1,233 81,230
diminston 989 55,13 

# 

DAILY INTERIOR. Middling Tid's Yes Stk Momphis, dull. 3 691 28 00 28 00 293 815 St Louis 1.155 24 558 Augusta at 935 25 00 24 75 177 986 Houston, qt 10 418 27 50 27 50 301 806 Total receipts today 15.50 25.50 26.80 45.084 25.084 25.084 25.08

# CONSOLIDATED PORT 1919. 1915. 47.527 53.836 24.851

TOMORROW'S ESTIMATED

# Orleans 5.00071 6.000 6.227 10.196 breston 16.0006718.000 10.722 5.287 LIVERPOOL COTTON

Lavernoot, Jan. 28 - Cotton spot leady priors easier, good middling 5.08, middling, 17.45; low middling, 5.08, cool ordinary, 14.85; ordinary, 4.35. Sales 100 bales, including 400 American, Receipts, 12.000 including, 8.00 American, Futures closed trees, 8.00 American, Futures closed trees, March, 14.50, April, 2005.

March, 14.58, April 12.05,			
	-Close-		
	Today	179	
January	17.62	17.10	
	16 17	15.54	
March	14.50	14.02	
April	11.06	12.63	
Contracts closed bresult	er at ad	vance	
of all to \$2 points.			

# NEW YORK COTTON

NEW YOUR, Jan. 28.—The cort ark t opened at an advance of 13 Ja points today with March selling up to 22 fize and Juy to 28,55c during the first few minutes, or about 10 to 37 points above had night's closing. The firmnoss of Liverpool connections were factors on the advance, while there may also have been buying on a belief that

		4.000000000	- IONE		
E 7	spens:	High	Low.	Today	329
Feb.	5.000		14.10.40	24.10	22
March	22.10	23.95	22.04	23.95	22
April				100 to - 45,75 m	21
May:	21.20	27.82	21.00	22.80	20
June				22.25	20
July	20.50	72.15	20.25	22.10	20
Aug.			Total Control	21.30	39
Sep				21.10	19
OHE	19.20	20.75	19.07		15
Nov:		1711127	117.00.00.00	20.55	19.
Dec -	2000			20.40	19

### NEW ORLEANS COTTON.

NEW ORLEANS Jan. 28.—The favorable furn fit the ocean freight situation extends a buying movement in cotton today which carried prices 29 to 48 soints upward in the first half hour of business on a moderately active market. The official announcement of a rate on cotton room for Liverpoot out of the guil ports of \$1.50 per 100 pounds raused further buying. At 1 o cock the trading from the were \$3 tof 157 points neer yesterday's close.

Reports from the interior that spots were not being offered for sale and the tomor here that the March ocean freight rate on cotton walld be reduced to \$1.50 per 100 pounds, increased the demand. In the tracing up to nom the advance was widened to \$7 to \$70 points.

origina sac	i law points.			10000000		
				t*lose -		
	Uppen.	Hist.	Low-	Treel ex	Pre	
Perki				24.88	22.8	
March	22:36	24.18	44 44	24.18	79.1	
Mas	21025	22.53	21.06	22.93	20 9	
Inly	20:49	22.11	20.25	22.05	20 1	
Det.	18.85	20.38	18.66		18 €	
Dec				19.90	18.3	
		-		4577170	40.00	

# GRAIN MARKETS

# Expectation That Hog Minimum Will Be Continued Gives Corn Bulls Help.

CHICAGO. Jan 28.—Greater confidence in the maintenance of hog prices gave an upward swing today to the corn market. Opening quotations, which ranged from 5c to 25c higher, with May \$1.17\square\text{to} \$1.18\square\text{to}\$ and July \$1.14\square\text{to}\$ \$1.15\square\text{to}\$ were followed by a slight reaction, and then an advance higher than before.

Positive but universified assertions that he February hog price would remain at \$17.50 caused sharp further upturns in the value of corn. The market, however, receded later. Prices closed unsettled, 2c to 4\square\text{to}\$ net higher, with May \$1.18\square\text{to}\$ and July \$1.16\square\text{to}\$ to \$1.16\square\text{to}\$. Oats ageomided with corn. After opening \square\text{to}\$ to 1\square\text{to}\$ higher, with May \$5.0 to \text{59\square}\$ a moderate sag took place, but it was only transient.

Provisions, like grain, developed unminionable afteright.

Maximum advances were scored. On the bulge shorts covered freely.

Open High Low. Close, Prev. Corn—
Jan. 1.22\square\text{to}\$ 1.26 1.22 1.24\square\text{to}\$ 1.20

0.00000	1				
Mar. 1	70% 1 70% 1 19% 1 17% 1	25	1.22 1.19% 1.19 1.17 1.14	1.24% 1.23 1.22% 1.16% 1.16%	1.20 1.19 1.18
6 744 E to	les-				
Jan. Feb.	57 5736	58%	56	5779	56
Mar			2277	58	54
May	59 56%	574	584	D8 59	
July Jan	1-			43.00	55 43.00
May	. 27.00	37.60		37,60	36.60
Jan	22.67	22.97	22.67	22.97	22.47
May.	1 10000	10. 17		22.97 22.97	22.47
Jan.	23.37	22.40	22.37	22:40	22.40
May	20.35	20.95	20.35	29,95	20.45
			4		

(HICAGO, Jan. 28 — Cash corn, No. 3 vellow, \$1.26; No. 5 yellow, \$1.24; No. 4 yellow, \$1.24; No. 5 yellow, \$1.24; No. 4 yellow, \$1.18½.

Oats, No. 3 white, 75 1-4g/7sc; standurd, 774/8779½c.

Rye, No. 2, \$1.35½.g1.58.

Barley, 70895C; timothy, \$7.00810.00.

Clover, nominal; herk, nominal; hard.

Clover, nominal; perk, nominal; lard, 123.12; ribs, \$21.509;22.37

8T. LOUIS, Jan 28 - Corn, No. 4, \$1.23, No. 4, white, \$1.25 Oats-No. 3 white, \$60, \$114c.

# LIVE STOCK MARKETS.

LIVE STOCK MARKETS,

KANSAS CITY, Jan. 28.—Hogs—Recepts, 19,000, steady; bulk. \$16,200
17.30; hoavy, \$17.309/17.50; lights. \$16.70
17.10; piges \$12.009/14.00
Calife Recepts. \$12.009/14.00
Calife Recepts. \$12.009/18.00
Southerns: prime fed steers. \$18.009/18.00
Southern steers, nominally \$7.009/18.00
cows. \$6.009/14.00; helfers. \$3.009/14.00
cows. \$6.009/14.00; helfers. \$3.009/14.00
stockers, \$7.509/14.00; helfers. \$3.009/14.00
Shoep—Recepts. 2,500, steady; lambs.
\$15.009/16.00; verilings. \$10.009/14.00
Shoep—Recepts. \$2.000, steady; lambs.
\$15.009/16.00; verilings. \$10.009/14.00
Stockers, \$5.009/16.00
ST LOUIS, Jan. 28.—Hogs—Recepts.
\$2.00; steady; lights. \$16.909/17.40; pige.
\$10.000; \$15.00; mixed. \$17.209/17.55; Cattle Beccipts. \$0.00 steady; native steers, \$11.509/18.50; veriling steers and helfers. \$9.509/18.00; cows. \$7.509/12.50; stockers. \$8.509/12.00; prime Southern steers \$10.000/18.50; campers. \$7.259/8.00; calves.
\$7.750/14.50
Sheep-Receipts. 1.000; lambs. \$16.00

CHICAGO. Jan 28.—Hogs. receipts, 65.000. steady to 10c lower: bulk, \$17.35 ft 17.55; butchers, \$17.50f17.70; light, \$16.00617.50 packing, \$45.50f17.75; choice pigs, \$11.750f15.00. steady to strong. Choire beef cattle, \$15.856/20.00; common, \$9.25f15.85; butcher cows and helfers, \$7.15f/4.00; canners, \$5.75f7.15; choice stockers, \$10.50f14.25; common and medium, \$7.75f/10.50; choice veal caives, \$13.75ff14.25.

Sheet; receipts 15.000; strong to higher; choice tambs, \$16.35f16.00; medium, \$15.25f16.30; choice cwes, \$10.65f11.00; medium, \$3.50f1.65; culls, \$5.00f8.00.

FORT WORTH Tex. Jan 28.—Cattle—Receipts, \$5.00; quiet; beeves, \$7.50 f14.50. Hogs. Receipts, \$2.000; steady; heavy, \$17.16f6.

110gs Receipts, 2,000; steady; heavy, \$17,000;17.25.

# Sheep Receipts 800; unchanged; lambs, \$12.50sr15.50.

DOW-JONES SUMMARY. NEW YORK, Jan 28.—Following 66 ner cent cut in ocean freight rates by British chinistry of chinping. United States shinping board announces similar reduction in charges between Atlantic and Gulf ports and United Kingdom, Belgium and The Netherlands. New York state senate to ratify Federal prohibition amendment today. Supreme war council grants small nations and neutrals separate recognition on number of important committees. Reparation to come up for discussion today. today.

R and O. arranges for extension un

ii] July 1 next of its \$72,000,000 note

B and O arranges for extension until July 1 next of its \$22,00,000 notes obligations maturing Feb. 1.
United States Steel dividend and curning after 3 n. m. today.
Senate and house conferees reach agreement on war revenue bill, adopting higher war profits tax and eliminating postal zone amendment.

Wilson and Lived George said to be in neveral restriction. Russian situation. Pederal court authorizes R. R. T. to increase \$1,000,000, immediately, and appoint special master to pass upon \$12.855.358 halance of receivers' certification.

# FROM WALL STAGE

# Irregular Trend Shown by Nearly Entire List in Early Trading Led by Shippings

NEW YORK, Jan 28.—Shippings reflected the irregular trond of prices at the quiet opening of today's stock market. Atlantic Gulf advancing a point, while Marine preferred lost 1% and Pacific Mail 2%. Tendencies elsewhere were of the same uncertain character, olls and some of the minor rails easing fractionally. United States Sicel on which dividend action is to be announced after the close of today's season, opened at a slight reaction, which was soon recovered and the gain forfetted before the end of the first half-hour.

liour. Ballies prevailed during the noor hour, Mexican Petroleum leading at ar extreme recovery of 6 points. Marine preferred also made up much of its loss United States Steel rose a point from its early minimum and independents early minimum. its early minimum and independent steels were active and stronger. Highest quotations were made later, rails and steels featuring the move-ment. The closing was strong.

LAST SALES. 'By the Associated Press.) American Beet Sugar American Can & Foundry nerican Smelting & Ref'g. nerican Sugar (bid) nerican T & T. aconda Communication besancake & Chio
besancake & Chio
bloago, Mi & St. Paul
bloago, R. I. & Pacific
bloago, R. I. & Pacific
bloago, R. I. & Pacific
bloado Fuel & Iron (bid) Great Northern pfd. reat Northern pfd
reat Northern Ore offs....
ni. Mer. Marine
ni. Mer Marine pfd
nternational Paper
linois Central Kennecott Copper Louisville & Nashville Maxwell Motors Mexican Petroleum Mexican Petroleum
Mismi Copper
Midvale Steel
Missouri Pacific
New York Central
Norfulk & Western
Northern Pacific
Ohio Cities Gas
Tennsylvanin
Pittskurgh Coal
Ray Consolidated Copper
Reading

# **MISCELLANEOUS**

NEW YORK, Jan. 28.—Butter, unset-tled, receipts, 10.321; creamery, higher than extras, 516511-2c. Eggs, firm, receipts, 5.636; fresh gath-ereu extras, 63c. cred extras, 63c. Cheese, unsettled; receipts, 1,722; average run, 146:14½c. Dressed poultry, duil; fowls, 289:34c; others unchanged. Live positivy firm; fowls, 306/32c; other prices unchanged.

ST. LOUIS, Jan. 28 -Poultry unauged except hens, Loc, springs, 27 Butter-Unchanged, Eggs-48c.

KANSAS CITY, Jan. 28 Butter, weer creamery 51c firsts, 49c, sec-nds, 47c, packing, 34c. Eggs, 2c lower, firsts, 45c; no sec-Poultry, unchanged, Hens, 2tc; roostrs, 176:20c; springs, 25c. Potatoes, 10c lower; \$1.76gr2.60 per Cash wheat firm to higher; No. 1 hard, \$2.32; No. 2, \$2.30; No. 1 red, \$2.34 \$2.26; No. 2, \$2.320; 2.34 Corn—Higher; No. 2 mixed, \$1.32% L34; No. 2 white, \$1.37%1.39; No. 2 yellow, \$1.35%1.37; No. 2 white, \$10; No. 2 mixed, \$0946036;

mixed, 60% 60% e. Rye-\$1.34% 1.35.

CHICAGO, Jan 28.—Butter, lower; reamery, 444; 83; 2. Eggs, lower, receipts 7,337 cases; firsts, 49c; ordinary firsts, 486; 485; at mark, cases included, 486; 49c; at mark, cases, lower, receipts 45 cars. Wisconsin, Michigan and Minnesota bulk and sacks, \$1,366;1.25.

Poultry, alley, higher, forces 2846c. Poultry, alive, higher; fowls, 281/2c; aprings, 27c.

NEW YORK, Jan. 28—Copper nominal: electrolytic, 196723
Iron, nominally, unchanged. Metal exchange quotes lead weak: spot and January offered at 550. Spelter weak; East St. Louis delivery spot and January offered at 650. At London: Spot copper, £59 lbs; futures, £33 lbs; electrolytic spot, £105 futures, £103. Tin. spot, £246, futures, £247.78 Sd. Lead spot, £35, futures, £30. Spelter spot, £56; futures, £45. SAVANNAH, Ga., Jan. 28.-Turper

tine firm, 50; sales, none; receipts, 111; shipments, 2; stock, 30,253.
Rosin imactive; sales, none; receipts, 267; shipments, 112; stock, 81,321; Quote, B, 13,10; F, 13,15; F, 18,20; G, 13,25; H, 13,30; L, 13,55; K, 15,75; M, 16,25; N, and WG, 18,30 WW, 16,70;

# MONEY.

NEW YORK, Jan 28 Mercantile paper, 595 1-4 Sterling, 60-day bills, 47345 commercial, 60-day bills on basks, 47245; commercial, 60-day bills, 47245; demand, 4755, cables, 476.55. Time loans, easier; 60 and 90 days and six months, 595 1-4; ruling rate, 4. Bank acceptances, 435

# COFFEE. NEW YORK, Jan. 28 - Closing prices Junuary 12 \$767 12 90 17.65 \$712.70 May 12 \$776 12 90 17.65 \$712.70 May 13 \$32 94 12.35 12 10 97 13.15 July 13.17 912.20 12.95 \$72.30 September 12.02 913.05 12.80 \$12.85 \$7.65 \$12.95 \$7.85 \$12.95 \$7.85 \$12.95 \$12.70 \$12.70 \$12.75 \$12.70 \$12.70 \$12

# BANK CLEARINGS.

SUGAR.

# NEW YORK, Jan 28 Raw sugar steady, centrifugal, 7.28c; fine granu-lated, 5.00c.

EXTRA DIVIDEND. NEW YORK, Jan 28 Directors e United States Steel corneration per cent the previous quarter.

Total earnings for the last quarter,
which ended Dec 31, were 386,354,155
after the deduction of theome and war
excess profits taxes, compared with
\$42,961,359 the previous quarter.

# BOND CLOSE.

NEW YORK, Jan. 28 —Final prices on Liberty bonds today were 35-8. 98.14; first convertible 48, 93.40; second 48, 93.14; first convertible 41, 95.90; second convertible 42, 94.58; third 148, 95.44; fourth 41, 94.46.

# J. T. FARGASON CO. COTTON FACTORS

115 S. FRONT ST.

MEMPHIS, TENN.

PATTERSON TRANSFER COMPANY

### ESTABLISHED 1856. 62 YEARS OF PUBLIC SERVICE. CARLOAD DISTRIBUTION A SPECIALTY

All Goods Handled Direct From Car to Warehouse Save Cost of Handling One Way

# ROUND THE TICKER

Cotton. .

Lawrence, Mass.—Textile workers have delivered an ullimatum to manu-facturers asking if they will be granted \$8 nours a week and be paid same wages they now receive for \$4-hour week.

the South will force fair treatment for cotton at hands of shipping interest is the sustaining influence of the market this morning—Shepard & Gluck New York—Hutton & Co.: "With the general unfavorable conditions outside of the cotton trade there seems little hope for any real buil rhovement in cotton at this time." Jay & Co.: "General business continues of a limited volume and therefore fluctuations are influenced easily on either side depending upon the size of the orders."

New Orleans-Liverpool cable spin-ners calling freely; more restrictions re-moved.- Clark to Cotter & Turner. New York—Cone and Seilar sold after opening, but Mitchell came in and rai-fied it. Hubbard now selling.

New Orieans - Reduction cotton freight rate expected shortly; general protest against further decline, more signs consumers' demand, think turn-ing stage market reached and purchase all dips - Clark to Cotter & Turner. New York-Liverpool cables better lemand Manchester.-Hubbard.

New York-Mitchell continues ag-gressive buyer. Jobs not selling; per-haps they are through.—Cleve.

New Orleans—Yesterday's report of a cut of two-thirds in ocean freight are confirmed, but cotton does not share in the reduction. This will bring a storm of protest from the South and it is bound to have result.—Shepard & Gluck.

New York—Mitchell buying spot peo-ple say there is not a bale for sale in the South at decline.—Cleve to Cotter & Turner.

New York—American cotton freights cut: British retained till March I to blockade Southern shippers: Liverpool straddlers heavily short here and must

over owing reduced cost landing Liv-roos.—McElroy to Cotter & Turner. New Orleans—Savannah exports to-day 11.717 bales. Liverpool announce-that neutral countries will be allowed to trade in that market from new on Liverpool cables. "Spinners called Market steady now .- Shepard

New York-I hear one of foreign com-New 1076-1 hear one of loreign com-missions is movine all their March hedges to July, adding to the tremen-dous hedge short interest in that mouth, one of men with big spot house says expect July sell 300 over October eventually.—Cleve to Cotter & Turner. Houston wires: There is more spougify today.

Inquiry today.

New Orleans—Some investment buying on theory hearish influence discounted and low freights will bring increased export demand.—Ellis & Co.

New York—Livermore reported buying on idea Liverpool will be large buyer and Matchester able distribute goods
more freely with reduced freights over
world.—S. T. Hubbard to Reese.

New Orleans—It is officially an-New Orleans—It is officially announced through Southern congressmen that the shipping board has named a rate to be into effect immediately on cotten out of gulf ports of \$7.50 per bale, against the old rate of \$23.50. This would be \$1.50 per hundred pounds.—Shepard & Gluck.

# Grain.

Memphis receipts: Corn 5, oats 23 and may 22 cars. Hog receipts Chicago 66,000; Omaha 4,000 Kansas City 19,000, Sioux City 7,000, St Joseph 12,000, St. Louis 12,000. Chicago—Receipts: Wheat 158,000, corn 173,000, oats 346,000. Shipments: Wheat 24,000, corn 172,000, oats 365,000. St. Louis—Receipts: Wheat 31,000, corn 88,000, oats 132,000. Shipments: Wheat 47,000, corn 114,000, oats 165,000. Wheat 47,060, corn 114,000, oats 165,000. Chicago.—It was said last night that many of the largest traders who have been active on the short side of corn for a month had covered their trades and having good profits, were disposed to let that side alone for the present, or until there are more new and important developments in the way of hearish conditions. Prices have dropped 21 to 35% cents since January 8, which is regarded as enough to discount all bearish factors for the time being. Farmers have not became panicky at the decline here and have sold little.—Tribune

New York --Hornblower and Weeks: We think it will be a mistake to buy stock new on the theory that a boom in in prospect. After the middle of next month the boom will be in pros-pect. pect.
Chicago.—Thomas-McKinnon: A very important factor which should be kept to the front is that the farmer is not selling and the feeders are paying prices materially above the commercial

Chicago.—Immediate trend will come from hog price, but sales on good bulges are all right.—King, Farnum & Co. to Reese. Co. to Reese.

New York — Obviously the stock market is not ready for a general forward movement, but purchasee on drives will undoubtedly prove profitable. The disturbing factors now so much in evidence are not of a lasting kind and may disappear over night.—Hensley to S. & G.

Chiese.

Chicago—A sample of Argentine corn, said to represent the kind that is to come to this country, is being shown on the exchange floor by the Armour Grain company. It is of excellent quality—Wagner & Co.

Chicago—Southeast cash corn prices ac to 20c un. Central Illinois reports farmers holding. Results of hog meeting is expected late today, after the close. Packers appear to desire some firmness so they can market their food surpluses—E. Wagner & Co.

### ANNOUNCEMENTS. DEATHS

M'CULLEY Howard, age 9, son of Mr. and Mrs. R. L. McCulley, of Cor-Due notice of funeral will be given.

**MEMPHIS MARKETS** 

(Shippers must place candler's certificate in each case of eggs.)
Eggs-35356c.
Hiter all creamery wound prints.
55658c. country butter. 25639c; renovated. 47649c.
Cheese-Cream prints. 40641c.
Pourtry-Ducks. 286230c; hens. alive.
26625c; dressed. 27623c; roosters. 176
18c; geene. 25625c; turkeys, alive. 306
33c; dressed. choice. 38640c; others. 26
437c.
Rabbits-Dozen, \$2.663.50.
Dressed Hogs-Pound, 14617c.

Vegetagles.

Vegetables.

Beans - Navy, per lb., 212@10c; Lima, per pound, 13%c. Peas-California b.ack-eyed, per lb., tew, 7c. Onjons—Cwt., sacked, \$2.75@3.00. Potatoes—Cwt., all varieties, \$2.40@

Potatoes—Cwt., all varieties, \$2.40@ 2.65.

Sweet Potatoes—Home grown, Nancy Hall, bu., \$1.75@1.85.

Cabbage—Northern, cwt., \$2.75@3.00;
Louisiana, crate, \$3.25@3.50.
Celery—Bunch, \$1.50@1.75.
Peppers—Basket, \$90.45c.
Cucumbers—Inget., \$1.00@2.25,
Eggplant—Dozen, \$1.50@2.50.
Lettuce—Crate, \$2.25@2.50.
Cauliflower—Crate, \$2.25@2.50.
Cauliflower—Crate, \$2.25@2.50.
Snap Beans—Hamper, \$5.00.
New Potatoes—Hamper, \$5.00.
New Potatoes—Hamper, \$5.00.
New Vegetables—Dozen bunches; mustard, \$90.07\$1.25; bets, \$1.10@1.25; carrots, 75@85c; parsley, 65@75c; shallots, 50@60c; squash, \$1.00@1.10.
Seed Stock—Potatoes, Triumpha cwt., February shipment, \$3.10@3.25.
Onlons, red. \$3.00 bu; white, \$3.75.

Groceries.

New York—Mitchell continues agressive buyer: Jagos not selling, perhaps they are through—Cleve.

New York—Mitchell bought largely July; traders expected larger demand for export.—Hubbard to Reese.

New York—Majority sentiment still bearish, based on labor troubles, increasing unemployment, poor demand grows and small exports. Spot friends say no appreciable improvement demands and an an export of largely inability. Europe finance purchases. Liquidation supposed to be for Jagos been much more extensive than looked for and am told more to come Bearish who were builsh at 22 cents, which is usually good indication that market should be bought, particularly July and October. Unfavorable preparation reports coming from western belt and Atlanta wired that decline will seriously curtail acreage—Cleve light letter to Cotter & Turner.

New York—Some demand for May and an amoment—Hubbard to Reese.

New Orleans—Dresident Orme, of the Liverpool Cotton exchange, cables the proposed new contract has been adopted in the market with its basis, the Liverpool grade of fully midding, equivalent to the U.S. standard grade for midding nothing will be traded in, in the new contract in effect Peb. 3.

New Orleans—Tattersail, of Manchester, and great English mill authority, says that the Lancashire mills in 1918 made the greatest profits in their history. He says: "After allowing for depreciation and interest the average profit works out at 34 per cent.—Shepard & Gluck.

New Orleans—Yesterday's report of a cut of two-thirds in ocean freight are confirmed but cotton freight are confirmed but cotton of a cut of two-thirds in ocean freight are cut of two-thirds in ocean freight are confirmed but cotton freight are confirmed but cotton freight are confirmed but cotton freight.

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New Orleans—Fresterday's report of a cut of two-thirds in ocean freight.

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36038c.
Bacon—Fancy selected, 48@54c.
Lard—Hog lard, 28%@31c; best grades of compound, 24%c.
Cooking Oil—Per gallon, \$1.75 in bulk.
Cottolene—Per case, \$14.20@15.90;
Snowdrift, \$13.29@13.84; Crisco, \$10.25@

Fruits. Lemons—Per box, \$5.50@6.00.

Oranges—Florida, \$5.50@6.00.

Oranges—Florida, \$5.50@6.75; California, \$5.25.

Hananax—Pound, \$14.26c.

Dried Fruit—Evaporated apples 14.

#15c. peaches, 154.26184c; prunes, b. 134.26184c.

Apples—Barrels stock: Ganos, A-214.

\$7.50@8.00; Ben Davis, A. \$, \$7.00@7.50; Winesaps, fancy, \$10.00@12.00. A-214.

# 9.508110 90; Willow Twigs, A-Grapefruit—Box, \$4 00974.50. Cranberries—Pound, 20c.

Grain and Feedstuffs. Oats-White, dray fots, 83c; mixed, Thops-Fer ton, less than car lots, \$67.00.

Mill Feeds—Bray load lots, ton:
Bran, \$56.00; shorts, \$61.00.

Flax—Which's less from car lots, choice, \$18.00; No. 1, \$37.00; No. 2, \$35.00; car lots, \$1 per ton less; alfalfa, choice, nominal; No. 1, \$43.00; No. 2, \$38.00.

DAILY ALMANAC. Length of day, 10 hours 24 minutes, Length of night, 13 hours, 36 minutes Sun rises Wednesday at 7:01. Sun sets Wednesday at 5:26. Moon rises Wednesday at 5:26 a.m. New moon on \$1st.

## Morning star, Saturn. Evening stars, Venus, Mars, Jupiter DAILY TEMPERATURES. United States Weather.

DAILY TEMPERATURES.

United States Weather.

Tuesday, Jan. S. 1518.

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Rightingham 60 40 25 0.

Right

# ANNOUNCEMENTS.

DEATHS

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DEATHS

HAHN—At residence of her daughter.
Mrs. E. T. Bennest, 1632 Central average.
The control of the south of the south line of the country of the country of the country of the country of the city.

Funeral services will be held at residence tomorrow (Wednesday) afternoon at 2 octook. Friends invited. Please omit flowers.

Remains will be forwarded to Boston Mass. and dower in said land are waived in said trust deed to a stake: thence on the country of the city.

Funeral services will be held at residence tomorrow (Wednesday) afternoon at 2 octook. Friends invited. Please omit flowers.

Remains will be forwarded to Boston Mass. via the 455 octook illinois Central train for interment.

CONRAD—In this city. Tuesday morning, Jan. 28, 1919, at 12.05 octook, Johnnie B. Conrad, aged 41 years, husband of Leis Courad; son of William Conrad, brother of Mrs. James Brooks, of Memuhis; Mrs. N. F. Metts. of Osford. Miss. Mrs. Anna Lee Harmon and Mott Courad. Tyro, Miss.

Remains will be forwarded from the parlors of J. W. Norris & Co. to Senatobia, Miss., for interment tomorrow (Wednesday) morning at 8:15 octook.

BOOKER—At Baptist hospital, Monday evening. Jan. 27, 1919, at 11:30

and Mest Cornad, Tyro, Mis Raymon Remains will be forwarded from the robots, Mus. for interrent tomorrow (Wednesday) morning at £15 o'clock. Local State of Mason, Tenn.

Bornatic Jan. 25 195, Mason, Tenn.

Bornatic Jan. 25 195, Mason, Tenn.

Bornatic Jan. 25 195, Mason, Jan. 25 195, Ma

# By PETER G. GRANT, President. Byars & Gillespie, Attys. TRUSTEE'S SALE.

Under and by virtue of the terms of a certain trust deed, of date April 25, 1918, executed by Fred C. Storey and wife, Jennie S. Storey, to State Investment company as trustee, embring the land described below, récor din book 678, page 233, in the register's office of Shelby county, Tennessee, securing the payment to Columbia Mortgage and Trust cokapany of \$1,500, evidenced by 50 notes for \$30 each, of date April 25, 1918, payable monthly beginning with May 25, 1918, bearing interest from their date, payable at maturity, default having been made in the payment at maturity of said notes due on the 25th day of July, 1918, and each month thereafter, and same remaining still unpaid, and the owner and holder of the unpaid notes secured by said trust deed having exercised the option given in said trust deed, and all of the unpaid indebtedness secured by said trust deed having become due and collectible as provided therein, and the same remaining still unpaid, the undersigned State investment company, as trustee aforesaid, at the request of the owner and holder of said unpaid indebtedness, will, on

WEDNESDAY, FEBRUARY 5, 1919, within legal hours, at the southwest or Adams avenue, entrance of the Shelby dounty courthouse, in Memphis, Tennessee, toam being at one of the doors of said courthouse, sell at public outcry to the highest bidder for cash the following described land, situated in the city of Memphis, Sheiby county. Tennessee, to-wit:

The north 38.5 feet of lot 37 of the Waiter C. Tyndail Realty commany's

### LEGAL NOTICES. TRUSTEE SALES.

will, on
WEDNESDAY, FEBRUARY 5, 1919,
Within iegal hours, at the gouthwest or
Adams avenue entrance of the Shelby
county courthouse, in Memphis, Tenn.,
same being at one of the doors of said
courthouse, sell at public outery, to the
highest hidder for cash, the following
described land, situated in the city of
Memphis, Shelby county, Tenn., to-wit:
The south 36 feet of lot 37 of Walter
C. Tyndall Realty company's Cummines
subdivision in lots 85 and 86 of the
Willoughby Williams tract, as shown by
plat of record in plat book 7, page 11,
of the register's office of Shelby county,
Tennessee: Beeinning at a stake in
the west line of Cummings street 36,
feet south of the south line of East
Edna place; thence south with the west
line of Cummines street 36 feet to a
stake; thence west 124.4 feet to a stake
73.67 feet south of East Edna place; thence north 36 feet to a stake; thence
east 124.7 feet to the beginning.
The equity of redemption, homestead
and dower in said land are waived in
said trust deed. The title of said land
is believed to be good, subject to the
prior trust deed. The title of said land
is believed to be good, subject to the
prior trust deed. The title of said land
is believed to be good, subject to the
prior trust deed. The title of said land
is believed to be good, subject to the
prior trust deed securing the payment
of \$2,000 to Columbia Mortgage and
Trust company, due April 25, 1923, with
interest thereon, but the understand
will sell and convey as trustee only.
This January 6, 1919.
STATE INVESTMENT CO.

Trustee.

By PETER G GRANT, President.

## By PETER G. GRANT, President. Byars & Gillespie, Attorneys TRUSTEE'S SALE.